



2023-24 Financial Report

Table of Contents

I.	Foreword	
II.	Fiscal Year 2023-24 Budget	
	a. Fiscal Year 2024-24 Budget (by Fund/Organization)	1
	b. Fiscal Year 2023-24 Budget (by Division)	2
III.	Operating Fund	
	a. Highlights: 2023-24 Operating Fund Budget	3
	b. 2023-24 Operating Fund Baseline Budget (by Program)	4
	c. 2023-24 Operating Fund Baseline Budget (by Category)	5
	d. 2023-24 Operating Fund Budget and Actuals	6-7
	e. General Fund and Resident Enrollment FTES	8
	f. General Fund and Fee Revenue vs. Expenditures	9
IV.	Special and Self-Support Funds	
	a. Student Success	10
	b. Graduation Initiative 2025	11
	c. Instructionally Related Activities (IRA)	12
	d. Lottery	13
	e. Professional and Continuing Education (PaCE)	14
	f. Housing and Residence Life	15
	g. Parking and Transportation Services	16
V.	Auxiliary Organizations	
	a. Auxiliary Services Corporation (ASC)	17
	b. Associated Students, Inc. (ASI)	18
	c. Titan Student Center (TSC)	19
	d. CSF Philanthropic Foundation (CSFPF)	20
VI.	Appendix	
	a. 2023-24 General Fund Allocation per Budgeted FTES	21
	b. Glossary of Budget/Finance Related Terms	22

Foreword

Purpose of this Document

This document is a presentation of California State University, Fullerton's budget and actuals for 2023-24. CSUF budgets are addressed in varying detail, but the main focus of this document is CSUF's Operating Budget. The Operating Budget has two main components: funding from the State of California (General Fund) that is distributed by the California State University Chancellor's Office to CSUF, and student fee revenue.

Scope of Information

Budget presentations in this document are primarily focused on the current fiscal year from an overall University perspective. Financial and budget information relating to specific Divisions, Colleges, Schools, Departments and/or Programs may be obtained by contacting the appropriate Vice President's Office for assistance.

Distribution of this Document

This document can be found on the Resource Planning and Budget website under RP&B [Reports](#).

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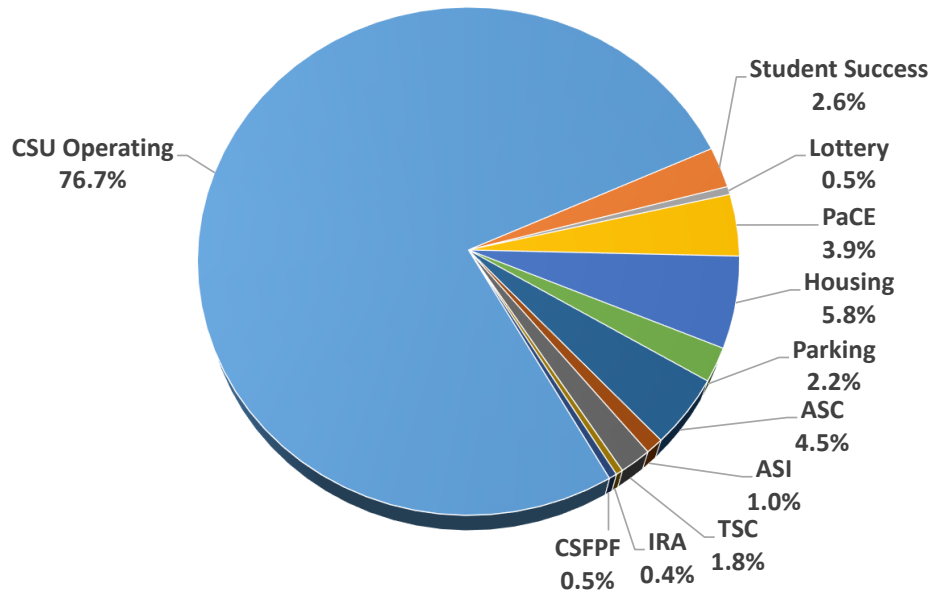
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Fiscal Year 2023-24 Budget

Fund/Organization	Amount
CSU Operating ¹	\$ 527,470,892
Student Success	17,875,607
Lottery	3,528,000
Professional and Continuing Education (PaCE)	27,070,000
Housing & Residence Life	40,199,875
Parking & Transportation Services	15,183,538
Auxiliary Services Corp. (ASC)	31,006,270
Associated Students, Inc. (ASI)	7,039,117
Titan Student Center (TSC)	12,600,000
Instructionally Related Activities (IRA)	2,795,423
CSF Philanthropic Foundation (CSFPF)	3,189,000
Total University	\$ 687,957,722

¹ Consists of State General Fund appropriation, Fee Revenues and GI-2025

FY 2023-24 Budget



Fiscal Year 2023-24 Budget (by Division)

	Office of the President	Academic Affairs	Administration & Finance	Human Resources, Diversity & Inclusion	Information Technology	Student Affairs	University Advancement	University Wide	Total	% of Total
CSU Operating Fund										
Salaries	2,801,615	173,141,357	23,148,193	6,481,993	16,314,657	22,225,372	7,657,666	1,824,577	253,595,430	
Benefits	12,000	-	-	-	-	-	96,490	148,205,464	148,313,955	
OE&E ⁽¹⁾	697,567	9,294,697	2,813,275	1,034,734	4,884,676	8,483,388	1,459,193	96,893,977	125,561,508	
Total Operating Fund	\$ 3,511,182	\$ 182,436,054	\$ 25,961,468	\$ 7,516,727	\$ 21,199,333	\$ 30,708,760	\$ 9,213,349	\$ 246,924,019	\$ 527,470,892	76.67%
Other Funds										
Student Success		4,683,891		745,670	5,215,314	7,031,971	198,761		17,875,607	2.60%
Lottery		202,232		5,000	54,183	668,473		2,598,112	3,528,000	0.51%
Self-Support Operations										
Professional and Continuing Education		27,070,000							27,070,000	3.93%
Housing & Residence Life						40,199,875			40,199,875	5.84%
Parking & Transportation Services			15,183,538						15,183,538	2.21%
Auxiliary Organizations										
Auxiliary Services Corp.			31,006,270						31,006,270	4.51%
Associated Students, Inc.						7,039,117			7,039,117	1.02%
Titan Student Center						12,600,000			12,600,000	1.83%
Instructionally Related Activities		2,795,423							2,795,423	0.41%
CSF Philanthropic Foundation							3,189,000		3,189,000	0.46%
Total, All Funds	\$ 3,511,182	\$ 217,187,600	\$ 72,151,276	\$ 8,267,397	\$ 26,468,830	\$ 98,248,196	\$ 12,601,110	\$ 249,522,131	\$ 687,957,722	100.00%

¹Operating Expenses & Equipment



Operating Fund

- Highlights: 2023-24 Operating Fund Budget
- 2023-24 Operating Fund Baseline Budget (by Program)
- 2023-24 Operating Fund Baseline Budget (by Category)
- 2023-24 Operating Fund Budget and Actuals
- General Fund and Resident Enrollment FTES
- General Fund and Fee Revenue vs. Expenditures

Highlights: 2023-24 Operating Fund Budget

The Budget Act of 2023 includes a \$330.5 million increase in base General Fund appropriation for the California State University (CSU). The budget includes a \$227.3 million base increase for CSU operational costs, \$99.7 million to support debt service for CSU infrastructure projects, \$1.3 million to expand the CSU Basic Needs Initiative, \$1.0 million to support students with disabilities, \$0.8 million to increase student mental health resources, \$0.3 million for Rapid Rehousing, and \$0.1 million for the Corporation for Education Network Initiatives in California.

In addition to the General Fund appropriation, tuition fee revenue is projected to increase by \$22.4 million base on enrollment growth of 3,434 FTES.

Fullerton received \$902,000 in SUG increase for 2023-24 bringing the campus total to \$59,715,000. For compensation increases, Fullerton received \$8.3 million.

Revisions to the 2022-23 General Fund allocations reflect changes that occurred since adoption of the Budget Act of 2022 and publication of the 2022-23 final budget allocations memo (B 2022-03). From the revisions, Fullerton received the following: \$4,792,000 (Retirement Adjustment), \$2,939,000 (Graduation Initiative), and \$789,000 (Basic Needs).

Allocation Type	CSU	CSUF
Mandatory Costs (Health Care Premiums)	\$50,524,000	\$3,526,000
Operations & Maintenance of New Facilities	6,032,000	0
Liability and Property Insurance Premiums	13,700,000	914,000
Strategic Resident Enrollment Growth (3,434 CSU FTES / 536 CSUF FTES)	50,648,000	7,905,000
Student Mental Health Resources*	800,000	0
Student Basic Needs*	1,300,000	0
Support for Students with Disabilities*	1,000,000	0
Other Program Adjustments**	228,976,000	0
Total Fiscal Year Base Adjustments	\$352,980,000	\$12,345,000

* Allocation is held centrally to be distributed to campuses later

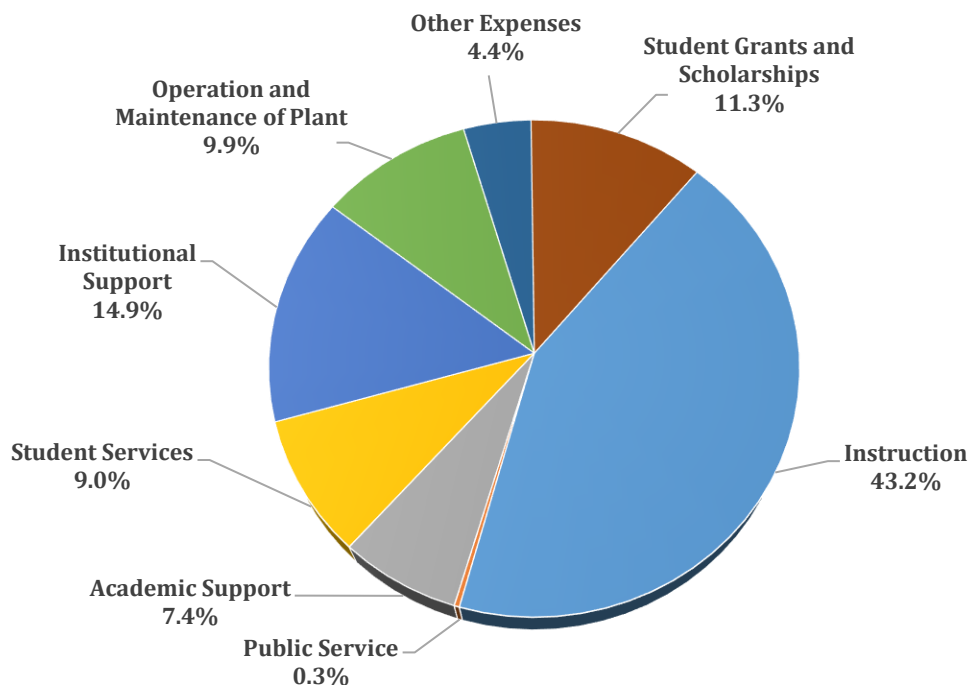
** Timing of these funds will vary. Some ongoing funding is held at the Chancellor's Office for potential compensation increases.



2023-24 Operating Fund Baseline Budget

Sources of Funds	Baseline
State Allocation	286,317,000
Tuition and Fee Revenues	241,153,892
Total	\$ 527,470,892

Uses of Funds (by FIRMS Program)	
Instruction	227,743,126
Public Service	1,590,524
Academic Support	36,967,051
Student Services	47,480,393
Institutional Support	78,687,854
Operation and Maintenance of Plant	52,341,440
Other Expenses	22,945,504
Student Grants and Scholarships	59,715,000
Total	\$ 527,470,892



2023-24 Operating Fund Baseline Budget

Sources of Funds

State Allocation
Tuition and Fee Revenues
Total

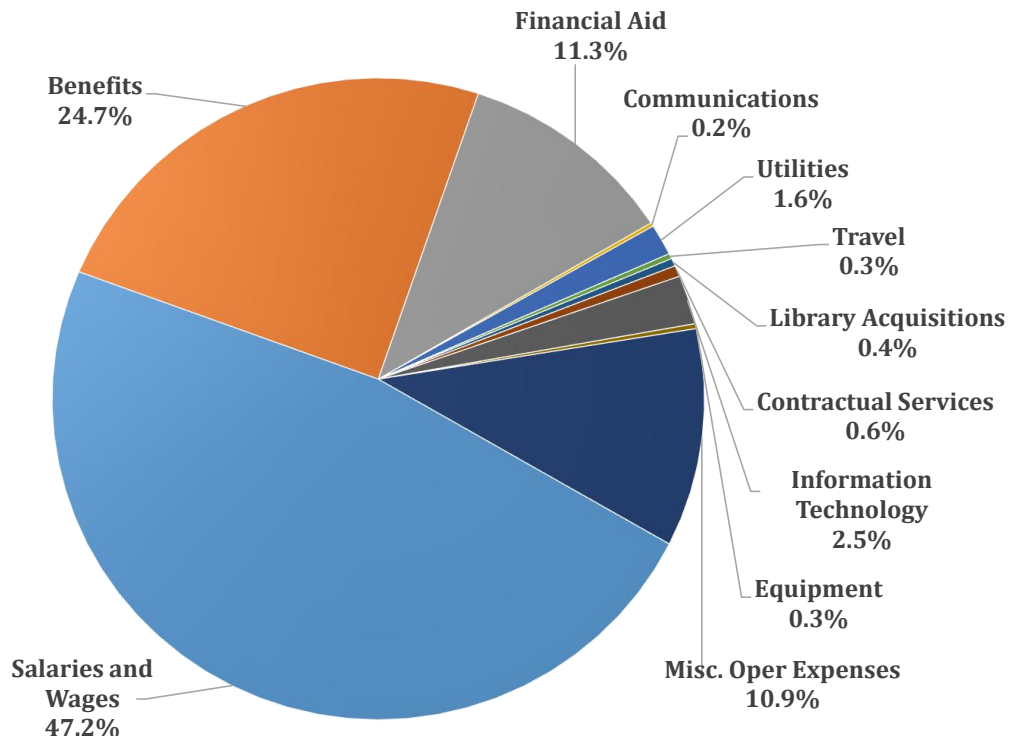
Baseline

286,317,000
241,153,892
\$ 527,470,892

Uses of Funds (by Expense Category)

Salaries and Wages
Benefits
Financial Aid
Communications
Utilities
Travel
Library Acquisitions
Contractual Services
Information Technology
Equipment
Misc. Operating Expenses
Total

249,153,561
130,361,346
59,715,000
1,008,804
8,573,101
1,444,448
2,145,953
3,045,101
13,265,372
1,331,893
57,426,314
\$ 527,470,892



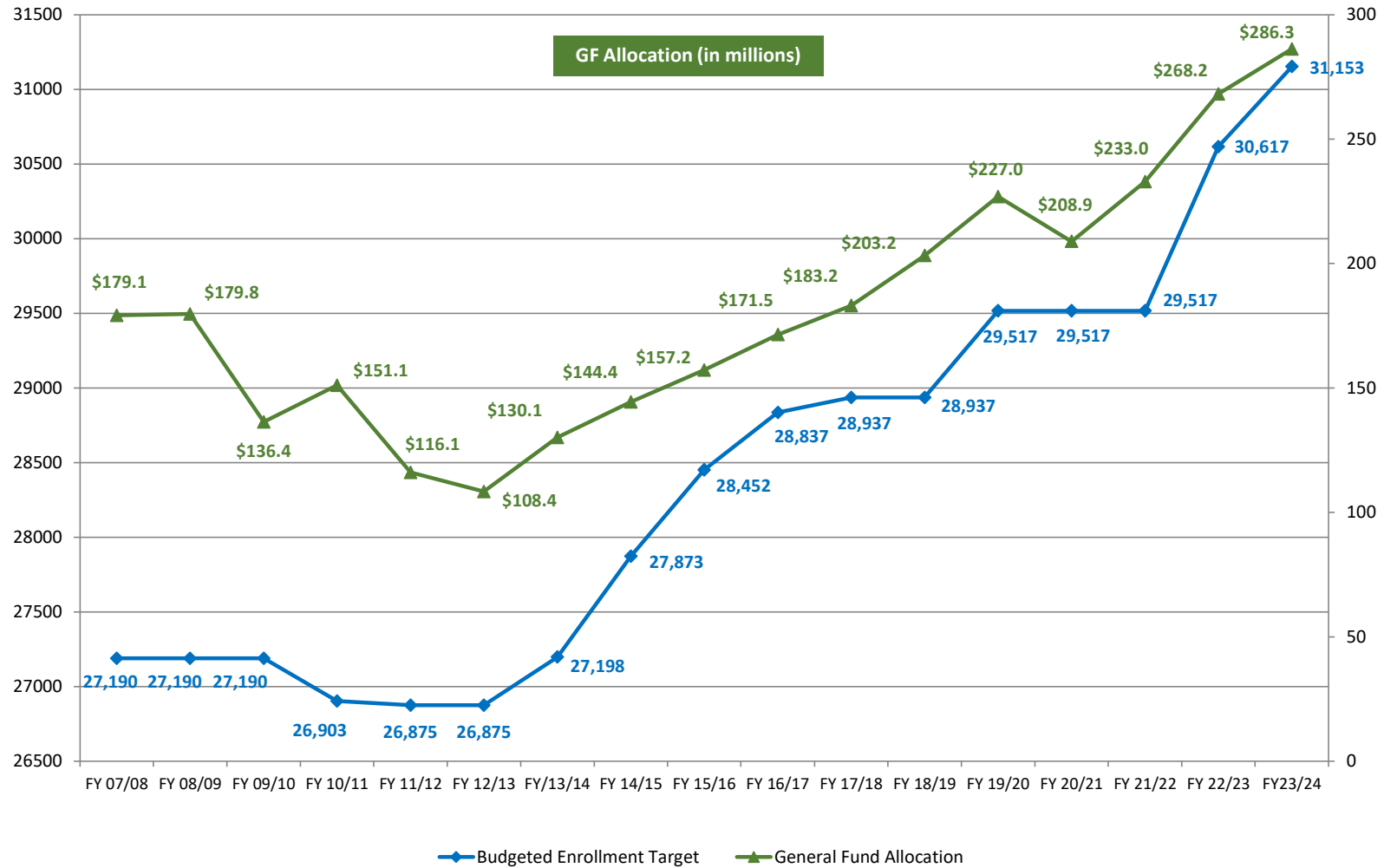
2023-24 Operating Fund Budget and Actuals
by Division and Sub-Division/College (Pg 1 of 2)

Division	Sub-Div/College	Baseline Budget	Revised Budget	Actuals							
				Faculty	Faculty FTE	Dept Chair	Dept Chair FTE	MPP	MPP FTE	Staff	Staff FTE
Academic Affairs	Academic Programs			417,509	7.75	199,368	1.73	819,750	7.08	1,768,010	36.78
Academic Affairs	College of Arts			13,815,576	163.33	531,414	3.80	809,181	6.50	2,001,780	34.60
Academic Affairs	College of Bus & Econ			24,908,553	233.51	1,050,419	5.70	1,750,628	11.71	1,616,059	29.08
Academic Affairs	College of Communications			9,055,090	109.75	496,380	3.16	452,838	2.58	711,301	12.01
Academic Affairs	College of Education			9,611,373	100.56	515,310	4.00	559,660	3.61	1,292,925	23.35
Academic Affairs	College of Eng & Comp Science			9,089,575	93.30	550,081	3.52	606,508	3.24	1,122,194	20.22
Academic Affairs	College of Health & Human Dev			18,734,796	234.82	872,672	6.39	670,296	4.83	1,481,830	24.04
Academic Affairs	College of Humanities & Soc Sc			35,615,184	431.47	1,430,202	10.96	1,039,760	7.94	2,019,391	43.38
Academic Affairs	College of Natural Sci & Math			16,397,654	198.50	769,793	5.42	471,293	2.79	2,165,207	36.42
Academic Affairs	Extension & International Prog			-	0.00	-	0.00	643,662	6.00	515,943	8.58
Academic Affairs	Library			2,094,960	24.14	-	0.00	525,060	3.77	1,355,121	25.69
Academic Affairs	Research & Sponsored Proj			-	0.23	-	0.00	583,405	4.67	540,903	8.84
Academic Affairs	Student Academic Support			772,485	8.43	-	0.00	520,428	4.13	2,041,747	35.30
Academic Affairs	VP Academic Affairs			72,801	3.90	-	0.00	2,525,780	15.28	1,039,408	22.36
Academic Affairs Total		182,436,054	314,897,271	140,585,556	1,609.69	6,415,639	44.67	11,978,250	84.12	19,671,819	360.65
Administration and Finance	A&F_IT_AND_OD_			-	0.00	-	0.00	135,792	1.33	758,548	10.37
Administration and Finance	Administration & Finance			-	0.00	-	0.00	467,243	2.22	124,264	1.94
Administration and Finance	Facilities Management			-	0.00	-	0.00	1,973,260	17.37	10,304,742	188.25
Administration and Finance	Financial Services			-	0.00	-	0.00	1,828,010	14.01	3,011,846	50.95
Administration and Finance	Internal Auditor			-	0.00	-	0.00	153,324	1.08	-	0.00
Administration and Finance	University Police			-	0.00	-	0.00	622,468	4.21	3,539,988	37.92
Administration and Finance	University Services			-	0.00	-	0.00	216,608	2.10	337,239	8.51
Administration and Finance Total		25,961,468	54,819,416	0	0.00	0	0.00	5,396,706	42.34	18,076,627	297.94
HRDI	Diversity and Equity			40,254	1.08	-	0.00	784,761	7.46	518,539	8.53
HRDI	HR Services			-	0.00	-	0.00	1,576,635	13.36	2,162,853	35.44
HRDI	Labor and Employee Relations			-	0.00	-	0.00	507,255	3.96	157,295	2.85
HRDI	Risk Management & Compliance			-	0.00	-	0.00	382,991	3.17	229,984	3.54
HRDI	Vice President of Human Resrce			-	0.00	-	0.00	456,439	2.46	257,941	4.12
HRDI Total		7,516,727	13,218,527	40,254	1.08	0	0.00	3,708,082	30.40	3,326,611	54.49
Information Technology	Information Technology			33,200	0.30	72,548	0.56	2,894,080	22.29	10,807,276	134.23
Information Technology Total		21,199,333	40,122,957	33,200	0.30	72,548	0.56	2,894,080	22.29	10,807,276	134.23
Office of the President	Assessment&Institution_Effect			90,441	0.96	-	0.00	466,510	3.14	951,122	12.28
Office of the President	President			-	0.00	-	0.00	1,634,724	7.88	129,172	2.07
Office of the President Total		3,511,182	7,407,923	90,441	0.96	-	0.00	2,101,233	11.02	1,080,295	14.34
Student Affairs	Associated Students, Inc.			-	0.00	-	0.00	87,078	0.50	15,828	0.25
Student Affairs	Athletics			2,278,771	30.26	-	0.00	2,720,958	19.19	1,226,600	21.47
Student Affairs	College Career Path			(83,415)	0.00	-	0.00	1,642,843	15.72	5,508,170	93.58
Student Affairs	Identity and Belonging			-	0.00	-	0.00	432,372	4.65	1,404,567	23.58
Student Affairs	Student Affairs Sub-Division			-	0.00	-	0.00	1,442,032	6.85	821,688	13.27
Student Affairs	Wellness and Care			2,381,966	28.87	-	0.00	1,972,485	18.03	6,016,950	83.82
Student Affairs Total		30,708,760	70,608,535	4,577,321	59.12	0	0.00	8,297,767	64.94	14,993,804	235.96
University Advancement	Central Development			-	0.00	-	0.00	1,094,498	10.52	538,542	11.39
University Advancement	College & Program Development			-	0.00	-	0.00	1,470,451	11.83	410,756	7.98
University Advancement	Government&Community Relations			-	0.00	-	0.00	263,883	2.29	50,092	1.13
University Advancement	Office of Alumni Engagement			-	0.00	-	0.00	325,030	3.16	67,862	1.53
University Advancement	Strategic Communications			-	0.00	-	0.00	934,445	8.90	986,514	14.60
University Advancement	UA Administration & Finance			153,957	2.18	-	0.00	666,888	5.54	424,743	7.54
University Advancement	VP University Advancement			-	0.00	-	0.00	594,179	3.13	110,532	2.17
University Advancement Total		9,213,349	18,528,461	153,957	2.18	0	0.00	5,349,374	45.37	2,589,041	46.33
University-Wide	All University			6,766	0.02	-	0.00	196,183	1.87	1,262,218	15.02
University-Wide	Central Accounting & Budgeting			-	0.00	-	0.00	-	0.00	-	0.00
University-Wide	Firms Program Departments			2,432,176	0.00	-	0.00	-	0.00	-	0.00
University-Wide Total		246,924,019	229,350,956	2,438,941	0.02	0	0.00	196,183	1.87	1,262,218	15.0158
Operating Fund Total		\$ 527,470,892	\$ 748,954,046	\$ 147,919,671	1,673.35	\$ 6,488,187	45.23	\$ 39,921,675	302.34	\$ 71,807,691	1,158.95

2023-24 Operating Fund Budget and Actuals
by Division and Sub-Division/College (Pg 2 of 2)

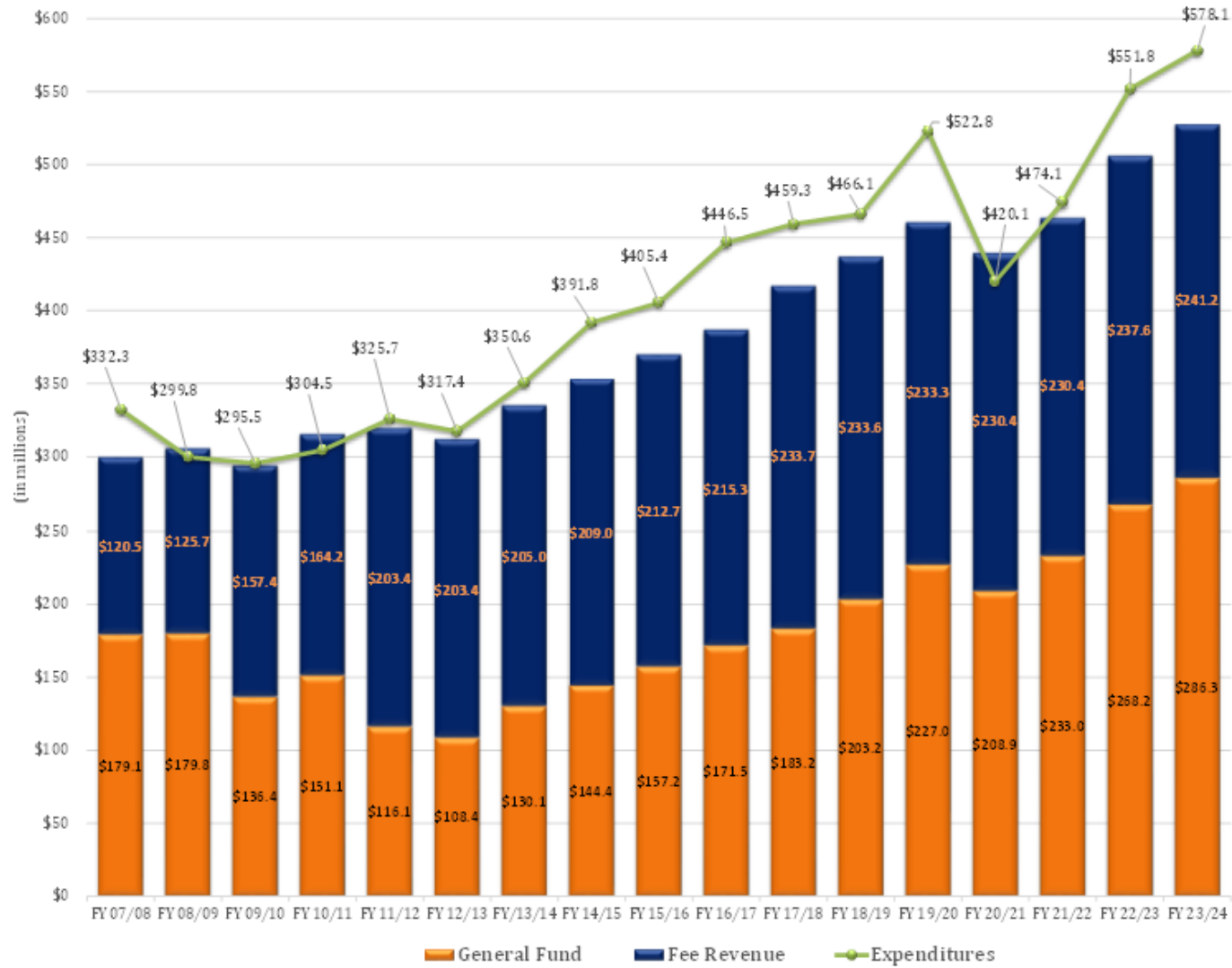
				Actuals								
Division	Sub-Div/College	Baseline Budget	Revised Budget	Student	Student FTE	Temp Help	Temp Help FTE	Overtime	Benefits	Oper Exp	Total (\$)	Total (FTE)
Academic Affairs	Academic Programs			120,127	4.05	210,978	4.21	1,527	2,151,228	392,338	6,080,834	61.59
Academic Affairs	College of Arts			370,991	8.98	206,064	3.57	45,753	8,991,665	832,020	27,604,445	220.77
Academic Affairs	College of Bus & Econ			532,445	17.58	1,114,112	18.14	2,732	15,491,256	1,481,960	47,948,164	315.73
Academic Affairs	College of Communications			301,519	9.79	16,986	0.21	376	6,029,885	730,994	17,795,371	137.50
Academic Affairs	College of Education			217,207	7.39	91,589	1.30	4,264	5,852,188	894,705	19,039,221	140.21
Academic Affairs	College of Eng & Comp Science			1,028,311	25.11	157,908	3.22	48,518	6,389,629	1,037,999	20,030,722	148.61
Academic Affairs	College of Health & Human Dev			333,015	9.48	346,439	6.38	41,189	11,247,866	2,279,177	36,007,280	285.93
Academic Affairs	College of Humanities & Soc Sc			444,940	13.73	423,586	7.12	19,065	22,542,083	1,105,717	64,639,927	514.61
Academic Affairs	College of Natural Sci & Math			1,297,038	33.55	133,295	2.40	5,486	11,022,092	1,905,577	34,167,435	279.06
Academic Affairs	Extension & International Prog			38,555	1.94	-	-	-	749,773	76,830	2,024,763	16.52
Academic Affairs	Library			469,261	16.12	11,395	0.17	1,402	2,395,639	2,854,266	9,707,105	69.88
Academic Affairs	Research & Sponsored Proj			-	0.03	221,052	2.82	-	771,447	(62,093)	2,054,714	16.58
Academic Affairs	Student Academic Support			389,182	11.52	114,944	1.99	-	1,987,856	157,172	5,983,813	61.37
Academic Affairs	VP Academic Affairs			101,680	3.47	23,234	0.14	-	1,804,119	3,987,253	9,554,276	45.15
Academic Affairs Total		182,436,054	314,897,271	5,644,271	162.71	3,071,583	51.66	170,313	97,426,725	17,673,914	302,638,069	2,313.50
Administration and Finance	A&F_IT_AND_OD_			-	0.35	226,828	4.23	-	673,713	113,080	1,907,961	16.29
Administration and Finance	Administration & Finance			12,738	0.43	-	-	-	300,536	160,889	1,065,669	4.59
Administration and Finance	Facilities Management			90,499	2.97	564,901	11.15	792,304	8,660,336	4,182,767	26,568,810	219.74
Administration and Finance	Financial Services			368,504	11.71	218,952	3.35	14,502	2,870,328	630,734	8,942,876	80.03
Administration and Finance	Internal Auditor			-	-	-	-	-	90,148	1,265	244,737	1.08
Administration and Finance	University Police			555,092	15.08	159,683	3.14	822,385	2,880,337	1,082,812	9,662,766	60.35
Administration and Finance	University Services			95,642	2.79	-	-	-	357,121	127,227	1,133,838	13.39
Administration and Finance Total		25,961,468	54,819,416	1,122,476	33.32	1,170,364	21.87	1,629,191	15,832,518	6,298,775	49,526,658	395.46
HRDI	Diversity and Equity			72,850	2.13	22,204	0.29	1,189	746,369	380,952	2,567,118	19.48
HRDI	HR Services			78,669	2.69	208,042	3.08	38,421	2,212,491	604,616	6,881,727	54.58
HRDI	Labor and Employee Relations			-	-	-	-	-	354,481	44,717	1,063,749	6.81
HRDI	Risk Management & Compliance			-	-	36,726	0.90	184	398,530	14,927	1,063,342	7.60
HRDI	Vice President of Human Resrc			32,238	1.01	10,879	0.31	-	398,649	267,883	1,424,028	7.90
HRDI Total		7,516,727	13,218,527	183,757	5.83	277,851	4.57	39,793	4,110,521	1,313,095	12,999,965	96.37
Information Technology	Information Technology			571,853	19.03	632,017	10.29	7,397	8,611,659	10,805,071	34,435,101	186.70
Information Technology Total		21,199,333	40,122,957	571,853	19.03	632,017	10.29	7,397	8,611,659	10,805,071	34,435,101	186.70
Office of the President	Assessment&Institution_Effect			6,768	0.28	3,230	0.05	-	815,540	332,565	2,666,176	16.70
Office of the President	President			29,817	0.96	11,000	0.14	-	716,171	534,635	3,055,519	11.05
Office of the President Total		3,511,182	7,407,923	36,585	1.24	14,230	0.19	-	1,531,711	867,201	5,721,696	27.75
Student Affairs	Associated Students, Inc.			-	-	-	-	-	57,033	153,343	313,282	0.75
Student Affairs	Athletics			171,059	7.16	69,165	1.77	2,576	3,432,506	757,030	10,658,664	79.84
Student Affairs	College Career Path			704,835	23.07	67,177	1.62	4,681	4,440,922	1,975,737	14,260,950	133.99
Student Affairs	Identity and Belonging			343,811	11.17	61,684	1.57	-	1,152,188	1,212,018	4,606,640	40.96
Student Affairs	Student Affairs Sub-Division			7,498	0.19	14,076	0.26	179	1,050,093	447,691	3,783,258	20.57
Student Affairs	Wellness and Care			681,110	21.11	795,688	12.07	4,164	6,472,921	1,719,344	20,044,629	163.89
Student Affairs Total		30,708,760	70,608,535	1,908,312	62.69	1,007,791	17.29	11,601	16,605,663	6,265,163	53,667,422	440.00
University Advancement	Central Development			36,083	1.34	124,065	2.63	909	965,669	1,556,811	4,316,577	25.88
University Advancement	College & Program Development			10,300	0.33	33,973	0.55	5,341	1,045,783	96,333	3,072,937	20.69
University Advancement	Government&Community Relations			-	-	-	-	-	203,534	37,031	554,540	3.42
University Advancement	Office of Alumni Engagement			-	0.11	951	0.43	-	223,548	30,630	648,021	5.22
University Advancement	Strategic Communications			28,800	1.05	-	-	-	1,163,964	530,920	3,644,643	24.55
University Advancement	UA Administration & Finance			517,190	14.98	76,752	1.60	1,228	706,113	274,345	2,821,216	31.84
University Advancement	VP University Advancement			-	-	-	0.09	-	395,638	29,907	1,130,256	5.38
University Advancement Total		9,213,349	18,528,461	592,373	17.80	235,741	5.29	7,478	4,704,250	2,555,976	16,188,189	116.97
University-Wide	All University			68,613	2.19	49,613	0.92	224,742	903,498	86,583,104	89,294,737	20.02
University-Wide	Central Accounting & Budgeting			(1,382,592)	-	-	-	-	(996)	10,984,331	9,600,743	-
University-Wide	Firms Program Departments			-	-	-	-	-	1,629,778	-	4,061,954	-
University-Wide Total		246,924,019	229,350,956	(1,313,979)	2.19	49,613	0.92	224,742	2,532,280	97,567,435	102,957,433	20.02
Operating Fund Total		\$ 527,470,892	\$ 748,954,046	\$ 8,745,649	304.80	\$ 6,459,190	112.09	\$ 2,090,516	\$ 151,355,326	\$ 143,346,629	\$ 578,134,533	3,596.76

General Fund and Resident Enrollment FTES
FY 2007-08 to 2023-24



Cal State Fullerton.

General Fund and Fee Revenue vs. Expenditures FY 2007-08 to 2023-24





Special and Self-Support Funds

- Student Success
- Graduation Initiative 2025
- Instructionally Related Activities (IRA)
- Lottery
- Professional and Continuing Education (PaCE)
- Housing and Residence Life
- Parking and Transportation Services



**Student Success
FY 2023-24 Actuals**

Revenues

Student Fees	18,150,678
Transfer In From Other Funds	351,400
Other	150,542

Total Revenues \$ 18,652,620

Expenses (by Program)

Support Academic Progress	3,524,493
Students Path to Graduation	2,467,072
Support Titan Pride	2,635,815
Student Centered Spaces	3,213,604
Embrace Diversity & Veterans	1,798,353
Improve Instructional Experience	2,765,861
Access Upgraded Technology	1,745,684

Total Expenses \$ 18,150,882

Net \$ 501,738



**Graduation Initiative 2025
FY 2023-24 Actuals**

Revenues

Baseline Allocation	17,479,150
Compensation Increase	2,766
One-Time (Carry-Forward, Benefits, etc.)	25,413,650

Total Revenues \$ 42,895,566

Expenses

Completion Grants	172,528
Advising	4,408,341
Data Capabilities	1,740,070
Enrollment Management	191,924
Outreach	357,733
Increase Class Offering	2,629,332
Innovation Grants	2,398
Academic Preparation	678,559
New Faculty Hiring/Density	3,820,177
High Impact Practices	770,495
First Year Experience	3,555
Other/Academic Support	9,123,663
Basic Needs Initiatives	1,215,411
Mental Health	1,263,617

Total Expenses \$ 26,405,133

Net \$ 16,490,434



**Instructionally Related Activities (IRA)
FY 2023-24 Actuals**

Revenues

Student Fee	3,522,226
Investment Income	69,745
Other	77,832
Revenue Adjustments	79,484

Total Revenues \$ 3,749,287

Expenses

Salaries and Wages	346,826
Benefits Group	557
Travel	1,783,771
Information Technology	13,891
Services from Other Funds/Agencies	347,201
Misc. Operating	1,609,681
Expenditure Adjustments	32,849

Total Expenses \$ 4,134,775

Net \$ (385,488) *

*Deficit funded from Fund Balance

Cal State Fullerton.

Lottery Fund FY 2023-24 Actuals

Revenues

CSU Allocation	3,528,000
CSU Allocation (specific programs)	137,000
Interest Income	35,952

Total Revenues \$ 3,700,952

Expenses

Academic Affairs	396,016
HRDI	78,242
Information Technology	4,183
Student Affairs	1,063,042
University Wide	1,095,532

Total Expenses \$ 2,637,015

Net \$ 1,063,938

Cal State Fullerton.

Professional and Continuing Education (PaCE) FY 2023-24 Actuals

Revenues

PaCE Fees	26,212,853
Investments	282,713
Other	20,037
ASC: Non-Credit Programs	1,159,433

Total Revenues \$ 27,675,036

Expenses

Salaries & Wages	11,703,098
Benefits	2,485,164
Communications	20,355
Travel	11,914
State Pro Rata Charges	64,830
Contractual Services	92,111
Information Technology	32,343
Services from Other Funds/Agencies	11,198
Misc. Operating Expenses	9,677,452
Expenditure Adjustments	(284,846)
ASC: Non-Credit Programs	1,015,435

Total Expenses \$ 28,397,625

\$ (722,589) *

Net

*Deficit funded from Fund Balance



Housing and Residence Life

FY 2023-24 Actuals

Revenues

Gifts Grants and Contracts	1,227,112
Sales and Services of Auxiliary Enterprises	40,138,005
Revenue from Investments	451,389
Other Financial Sources	30,264

Total Revenues \$ 41,846,769

Expenses

Regular Salaries and Wages	3,557,064
Benefits	2,016,884
Communications	31,446
Utilities	1,320,280
Travel	12,876
State Pro Rata Charges	15,596
Contractual Services	53,548
Information Technology	73,645
Services from Other Funds/Agencies	676,511
Equipment	32,533
Misc. Operating Expenses	11,795,989
Operating Transfers Out	3,300,000
Interagency Transfers Out	17,376,736

Total Expenses \$ 40,263,109

Net

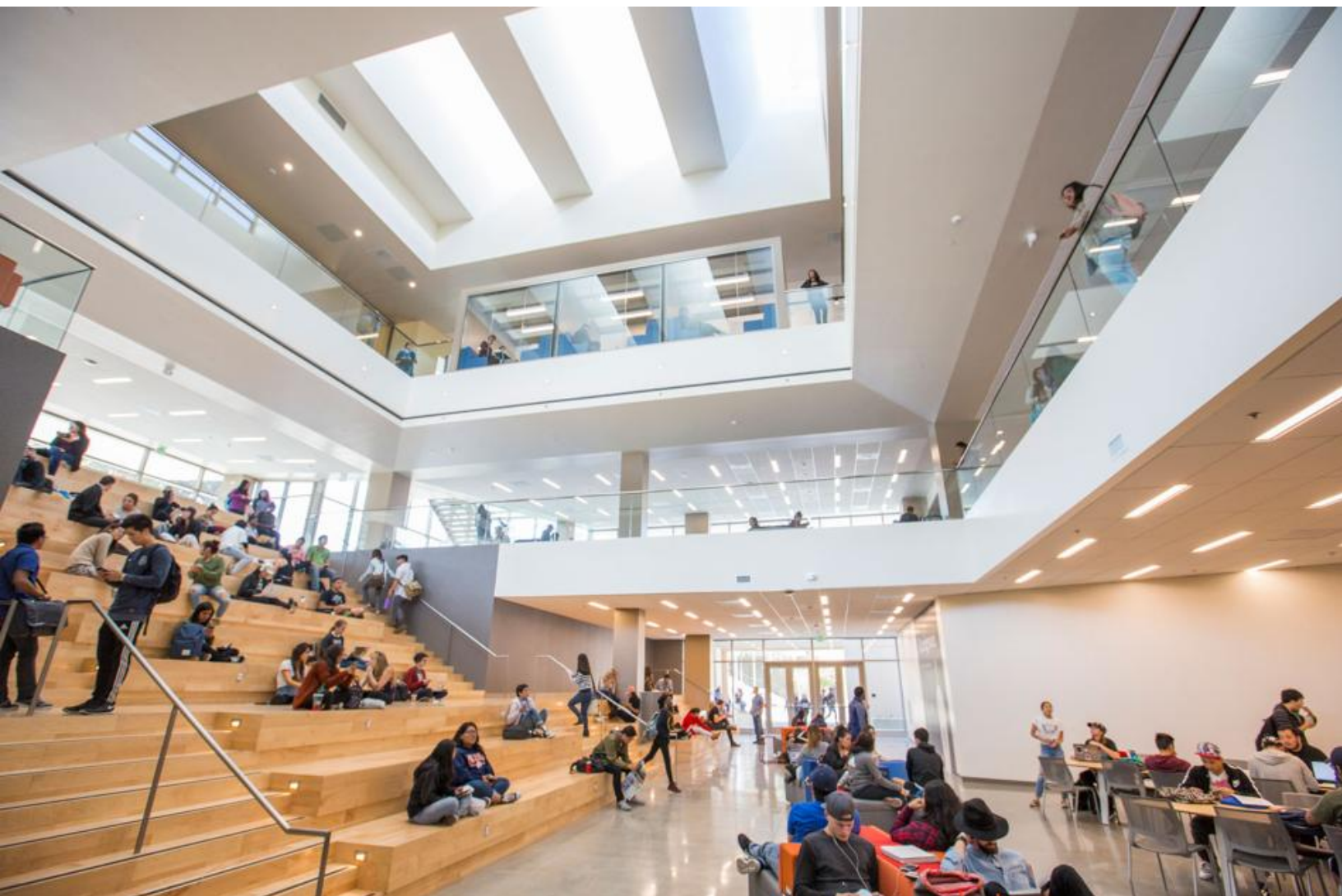
\$ 1,583,660

Cal State Fullerton.

Parking and Transportation Services FY 2023-24 Actuals

Revenues	Parking	Fines & Forfeitures	Total
Gifts Grants and Contracts	279,548	-	279,548
Sales and Services of Auxiliary Enterprises	14,610,829	624,588	15,235,417
Transfers In From Other Funds/Appropriations	163,458	-	163,458
Investments	235,462	24,616	260,078
Other	(15,732)	8,974	(6,758)
Total Revenues	\$ 15,273,565	\$ 658,178	\$ 15,931,743
Expenses			
Salaries & Wages	1,817,966	56,154	1,874,120
Benefits	1,017,437	52,409	1,069,846
Communications	38,500	-	38,500
Utilities	254,990	-	254,990
Travel	5,516	6,205	11,721
State Pro Rata Charges	15,596	-	15,596
Contractual Services	279,412	-	279,412
Information Technology	259,295	625	259,920
Services from Other Funds/Agencies	557,866	302	558,168
Misc. Operating Expenses	3,603,863	334,831	3,938,693
Operating Transfers Out	2,231,829	120,546	2,352,375
Expenditure Adjustments	(1,791)	-	(1,791)
Interagency Transfers Out	6,119,897	-	6,119,897
Total Expenses	\$ 16,200,687	\$ 571,072	\$ 16,771,759
Net	\$ (927,122)	\$ 87,106	\$ (840,016) *

*Deficit funded from Fund Balance



Auxiliary Organizations

- Auxiliary Services Corporation (ASC)
- Associated Students, Inc. (ASI)
- Titan Student Center (TSC)
- CSF Philanthropic Foundation (CSFPF)

Cal State Fullerton.

Auxiliary Services Corporation (ASC) FY 2023-24 Actuals

Revenues

Enterprise Activities

Sales	17,936,054
Commissions Income	1,745,057

General Activities

Rental Property	5,673,521
Investment/Interest Income	792,718
Administrative Services	1,523,448
Net Unrealized/Realized Gains/(Losses) on Investments	0

Total Revenues \$ 27,670,798

Expenses

Salaries & Wages	8,581,980
Benefits	1,442,790
Operating Expenses	12,408,853
Cost of Goods Sold	11,431,828

Total Expenses \$ 33,865,451

Net \$ (6,194,653) *

*Deficit funded from Fund Balance



Student Activity fees	7,013,938
In-Kind Contribution of Facilities	925,100
Grants and Contributions	1,485,049
Student Center Fees	99,945
Other	871,292
Children's Center Tuition	701,226
Administrative Fees	2,337,376

Expenses

Student Services	5,338,335
Children's Center	3,420,828

Public Services	51,575
General and Administrative	4,425,134

Net	\$ 198,054
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**Titan Student Center (TSC)
FY 2023-24 Actuals**

Revenues

Student Activity Fees	9,950,021
In-Kind Contribution of Facilities	7,503,425
Grants and Contributions	60,549
Student Center Fees	1,398,529
Other	458,134

Total Revenues \$ 19,370,658

Expenses

Program Services

Student Services	8,263,862
Student Recreation Center	3,853,882

Supporting Services

Building Services	5,067,481
General and Administrative	4,093,914

Total Expenses \$ 21,279,139

Net \$ (1,908,481) *

*Deficit funded from Fund Balance



Cal State Fullerton Philanthropic Foundation (CSFPF)
FY 2023-24 Actuals

Revenues

Investment Income	5,628,855
Other Income	125

Total Revenues \$ 5,628,980

Expenses

Professional Services	121,488
General, Administrative, and Office Expenses	743,195
Compensation and Benefits	254,833
Conferences and Travel	27,307

Total Expenses \$ 1,146,823

Net \$ 4,482,157



Appendix

- 2023-24 General Fund Allocation per Budgeted FTES
- Glossary of Budget/Finance Related Terms

2023-24 General Fund Allocation per Budgeted Resident FTES

Campus	General Fund Allocation	FTES Target	Dollar Average Per FTES
Maritime	\$40,547,000	1,418	\$28,594
Channel Islands	\$100,129,000	6,135	\$16,321
Monterey Bay	\$100,015,000	6,378	\$15,681
Humboldt	\$113,764,000	7,603	\$14,963
Bakersfield	\$106,915,000	8,542	\$12,516
San Marcos	\$123,322,000	10,154	\$12,145
Stanislaus	\$101,870,000	8,427	\$12,089
Dominguez Hills	\$137,679,000	11,823	\$11,645
Los Angeles	\$218,303,000	19,330	\$11,293
San Luis Obispo	\$196,392,000	18,175	\$10,806
Sonoma	\$90,993,000	8,429	\$10,795
Pomona	\$213,290,000	20,100	\$10,611
Fresno	\$219,007,000	20,675	\$10,593
East Bay	\$128,733,000	12,522	\$10,281
Northridge	\$295,050,000	28,818	\$10,238
San Bernardino	\$168,188,000	16,489	\$10,200
Chico	\$156,905,000	15,560	\$10,084
San Diego	\$288,292,000	29,407	\$9,804
San Jose	\$233,232,000	24,130	\$9,666
Long Beach	\$300,415,000	31,092	\$9,662
Sacramento	\$238,012,000	24,797	\$9,598
San Francisco	\$232,504,000	24,582	\$9,458
Fullerton	\$286,317,000	31,153	\$9,191

Fullerton is the lowest funded campus (\$/FTE)

Glossary of Budget/Finance Related Terms

Baseline Budget: Permanent operating budget given to a unit to continuously carry out the basic, ongoing CSUF mission from one fiscal year to another.

FIRMS: The Financial Information Record Management System is a corporate financial information management system that allows the Chancellor's Office (C.O.) to fulfill its system-wide financial reporting requirements from campus-collected data. FIRMS is used to report end-of-period accounting data as well as to submit budget proposals.

Fiscal Year: For the State of California, and therefore the CSU and CSUF, the fiscal year begins on July 1 and ends on June 30.

Fund: Per Executive Order 1000, a "Fund" is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, all related liabilities, and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

General Fund: The primary state fund from which ongoing expenses of state government are paid.

Graduation Initiative 2025: Initiative to increase graduation rates for all CSU students while eliminating opportunity and achievement gaps (<https://www2.calstate.edu/csu-system/why-the-csu-matters/graduation-initiative-2025/>).

Lottery Fund: A portion of the California State Lottery proceeds is directed to the CSU and is then distributed by the Chancellor's Office to campuses.

Operating Fund: The Operating Fund became the University's principal operating fund in 2006/07. It consists of the State Appropriation (General Fund), as allocated from the Chancellor's Office, Tuition Fees, and other student fees.

Student Success Initiative: Initiative authorized in 2014 presents an exciting opportunity to enrich Cal State Fullerton students' experiences and enhance their success (<http://success.fullerton.edu/>).

Tuition Fee: In November 2010, the Board of Trustees voted to rename the State University Fee (SUF) the Tuition Fee. All students, resident and non-resident, pay the Tuition Fee.