

Fiscal State of the University

Presentation to the Academic Senate

Fram Virjee
President

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Governor's Multi-Year Budget Plan

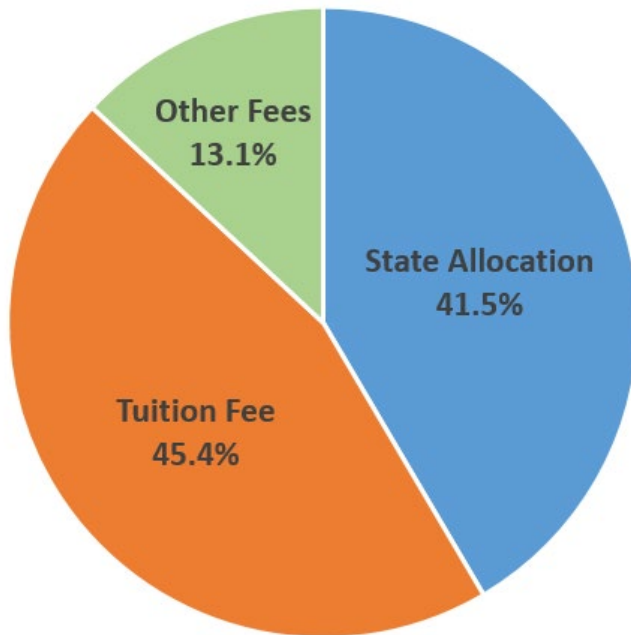
For CSU:

- Original: \$125.1 million in **FY 2013-14** - Final Adopted: \$125.1m
CSU Requested: \$441.8 million
- Original: \$142.2 million in **FY 2014-15** - Final Adopted: \$142.2m
CSU Requested: \$334.3 million
- Original: \$119.5 million in **FY 2015-16** - Final Adopted: \$225.0m
CSU Requested: \$269.0 million
- Original: \$140.4 million in **FY 2016-17** - Final Adopted: \$154.0m
CSU Requested: \$297.6 million
- Original: \$157.2 million in **FY 2017-18** - Final Adopted: \$182.2m
CSU Requested: \$343.7 million
- Original: \$92.1 million in **FY 2018-19** - Final Adopted: \$197.3m
CSU Requested: \$282.9 million
- Original: \$300.25 million in **FY 2019-20** - *Final Adopted (TBD)*
CSU Requested: \$456.0 million

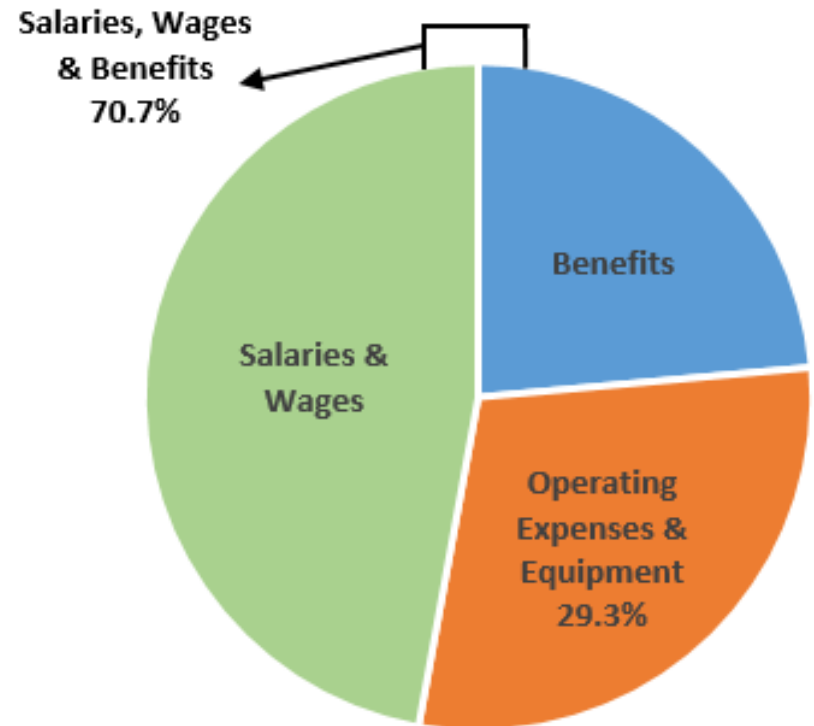
FY 2018-19 Operating Fund Budget

Total Budget (\$472.2M)

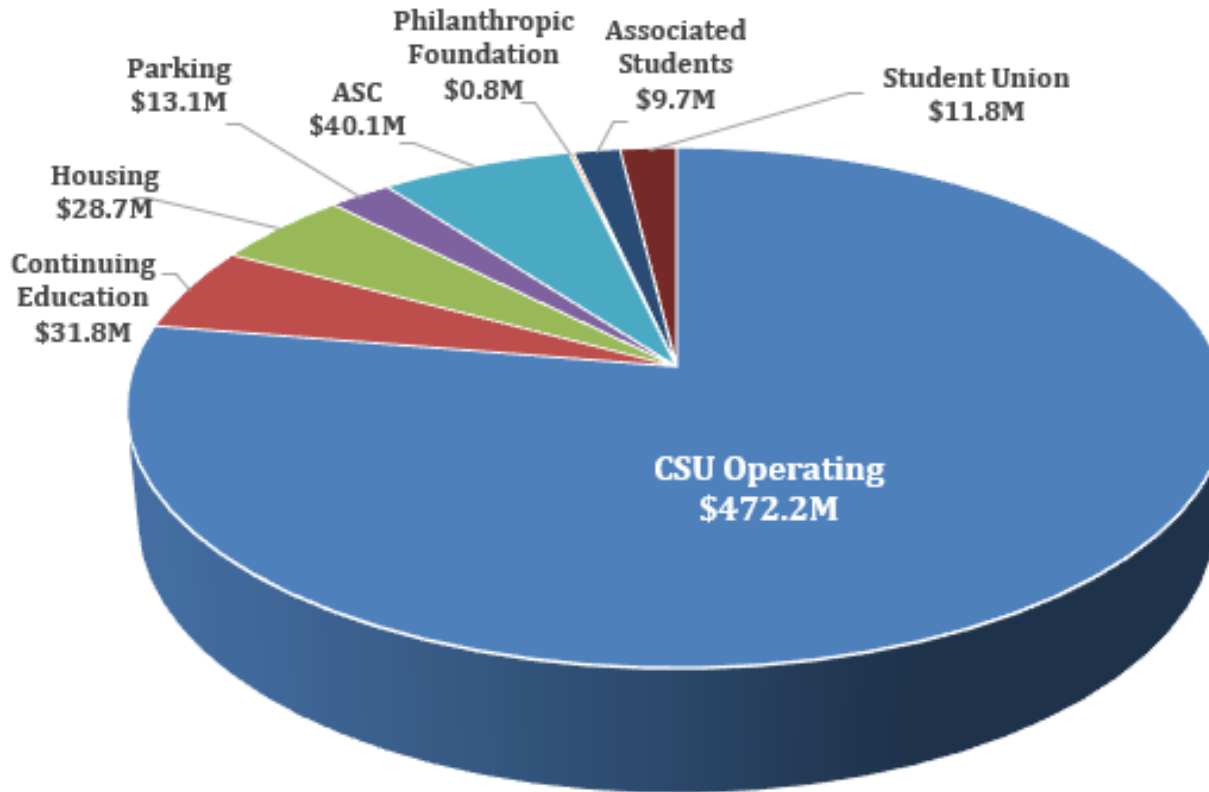
Revenue



Expenditure



FY 2018-19 Budget Consolidated

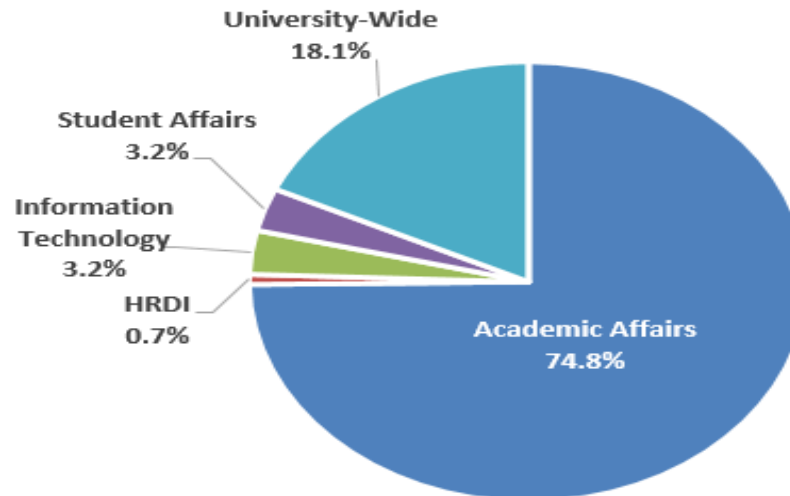


Total Budget = \$608.3M
(17-18 Total = \$603.4M, Δ = \$4.9M)

FY 2018-19 New Funds

<u>Division</u>	<u>Baseline*</u>	<u>One-Time</u>	<u>Total</u>
Academic Affairs	2,797,500	13,360,912	16,158,412
HRDI	158,816	-	158,816
Information Technology	695,000	-	695,000
Student Affairs	685,000	-	685,000
University-Wide	-	3,900,000	3,900,000
Division Total	\$ 4,336,316	\$17,260,912	\$21,597,228
Mandatory Costs	15,727,900	-	15,727,900
University Total	\$20,064,216	\$17,260,912	\$37,325,128

*Divisional allocations (includes benefits) are primarily from GI-2025 funds.



FY 2018-19 Q3 Financial Performance

FY 2018-19 Core Operating Funds (Thru Q3)

Division	Baseline Budget	Revised Budget	Expenditures (3rd Quarter)	Balance
Academic Affairs	150,088,723	242,299,972	189,969,391	52,330,581
Administration and Finance	23,478,578	39,169,599	30,955,395	8,214,204
HRDI	5,076,570	7,438,530	6,175,137	1,263,393
Information Technology	15,694,237	22,343,667	18,219,359	4,124,309
President	1,815,628	2,421,656	1,808,231	613,425
Student Affairs	23,618,823	54,599,442	32,572,775	22,026,667
University Advancement	8,309,455	15,051,822	10,582,699	4,469,123
University-Wide	208,758,817	179,102,589	81,747,558	97,355,031
Total	\$ 436,840,833	\$ 562,427,277	\$ 372,030,545	\$ 190,396,732

3Q/Baseline Budget = 85%

3Q/Revised Budget = 66%

FY 18-19 and 17-18 Expenditures

Expenditure Category	FY 2018-19 (3rd Qtr)	FY 2017-18 (3rd Qtr)	Change (%)	FY 2017-18
Salaries and Wages	173,822,543	171,419,085	1.4%	224,953,503
Work Study	309,845	846,482	-63.4%	1,160,417
Benefits	88,113,304	85,983,880	2.5%	113,098,846
Communications	604,981	791,755	-23.6%	953,267
Utilities	7,319,806	7,368,779	-0.7%	6,722,610
Travel	937,965	1,119,993	-16.3%	1,540,525
Library Acquisitions	1,465,827	1,757,409	-16.6%	2,167,316
Financial Aid	54,351,002	56,765,043	-4.3%	64,843,411
Contractual Services	2,651,630	2,869,604	-7.6%	2,863,765
Information Technology	7,291,989	8,329,024	-12.5%	11,308,171
Equipment	556,308	1,124,086	-50.5%	1,154,856
Misc. Operating Expenses	34,605,346	38,146,672	-9.3%	45,645,651
Total	\$ 372,030,545	\$ 376,521,813	-1.2%	\$ 476,412,340

Budget Update

FY 2019-20

CSU 2019-20 Preliminary Budget

Governor's Preliminary Budget: \$300M

CSUF Preliminary Allocation: \$21M

FY 18/19 Mandatory Cost - Retirement	\$1.6M
New 19/20 Allocations	
Mandatory Costs	\$12.4M
Graduation Initiative 2025	\$3.1M
Enrollment Funding	\$3.9M

Budget Challenges

- Current Revenue Short Fall
- Deferred Maintenance
- Minimum Wage Increase
- Unfunded Mandates

The End