

Fiscal State of the University

Presentation to the Academic Senate

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CALIFORNIA STATE UNIVERSITY
FULLERTON[™]

Governor's Multi-Year Budget Plan

For CSU:

- Original: \$125.1 million in FY 2013-14 - Final Adopted: \$125.1m
CSU Requested: \$441.8 million
- Original: \$142.2 million in FY 2014-15 - Final Adopted: \$142.2m
CSU Requested: \$334.3 million
- Original: \$119.5 million in FY 2015-16 - Final Adopted: \$225.0m
CSU Requested: \$269.0 million
- Original: \$140.4 million in FY 2016-17 - Final Adopted: \$154.0m
CSU Requested: \$297.6 million
- Original: \$157.2 million in FY 2017-18 - **Final Adopted (TBD)**
CSU Requested: \$343.7 million

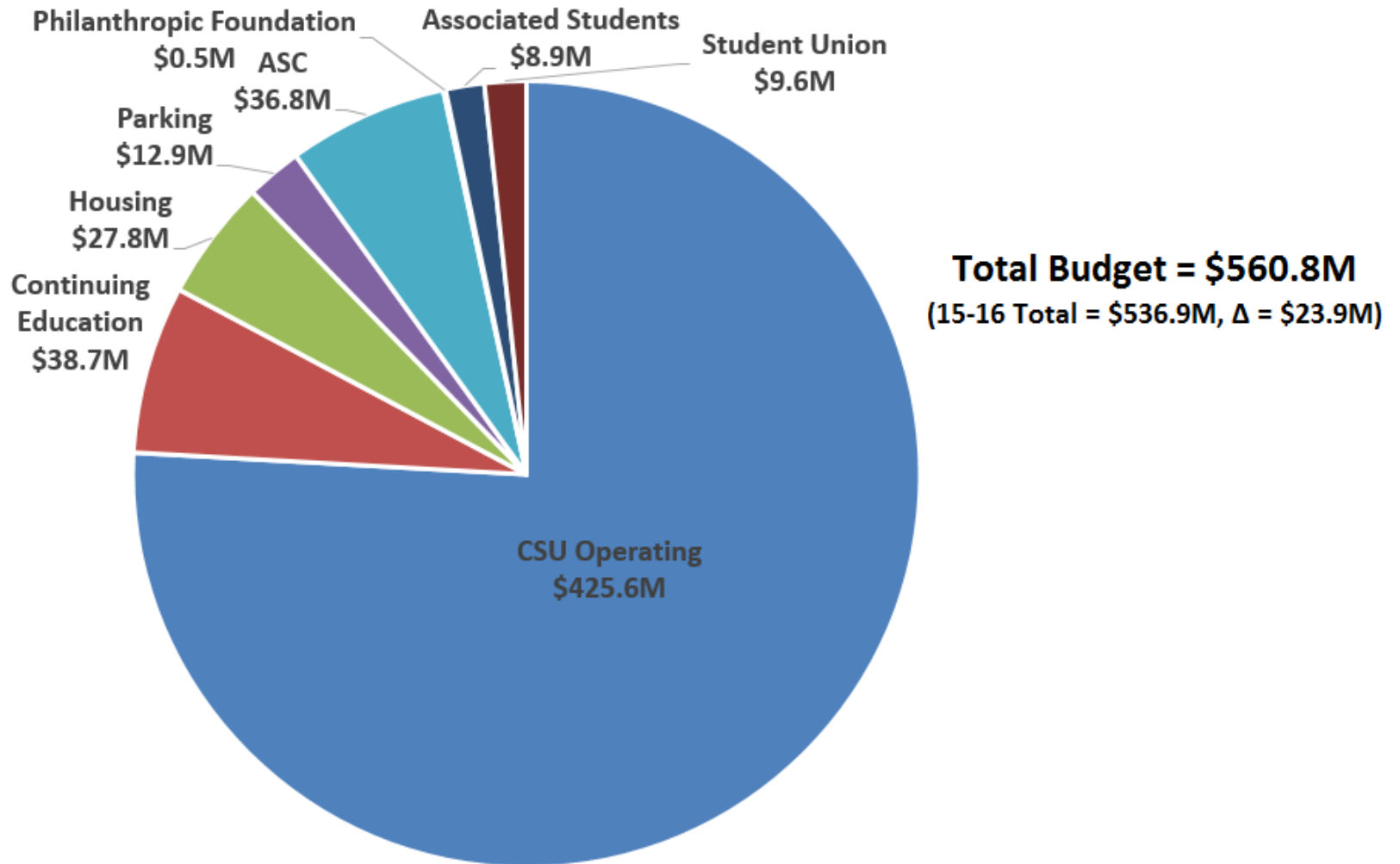
FY 2016-17 Operating Fund Revenue Budget

	Budget		
	Baseline	One-Time	Total
STATE ALLOCATION	\$ 171,458,661	\$ -	\$ 171,458,661
REVENUES			
Tuition Fee	192,893,176	13,094,165	205,987,341
Other Fees and Reimb			
Non-Resident Fee	9,894,084	9,729,416	19,623,500
Application Fee	1,952,665	-	1,952,665
Academic Affairs	4,999,459	-	4,999,459
Information Technology	903,000	-	903,000
Student Affairs	3,550,000	-	3,550,000
University Advancement	730,000	-	730,000
Misc. University Wide Fees	330,000	-	330,000
Student Success Fee & Lottery	-	16,082,326	16,082,326
Total Revenue (Gross)	\$ 215,252,384	\$ 38,905,907	\$ 254,158,291
Grand Total Resources	\$ 386,711,045	\$ 38,905,907	\$ 425,616,952

FY 2016-17 Operating Fund Expenditure Budget

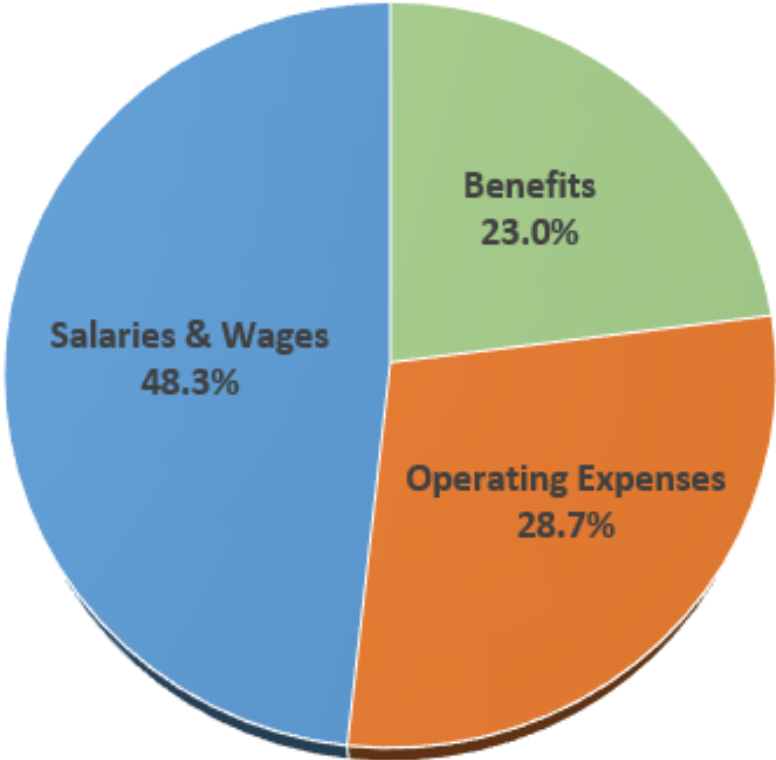
	Budget		
	Baseline	One-Time	Total
EXPENDITURES BY DIVISION			
President	\$ 1,744,150	\$ -	\$ 1,744,150
Academic Affairs	140,035,419	14,569,358	154,604,777
Administration and Finance	21,062,787	-	21,062,787
Human Resources	4,483,567	-	4,483,567
Information Technology	13,117,197	4,305,883	17,423,080
Student Affairs	19,380,911	7,597,537	26,978,448
University Advancement	6,946,786	157,527	7,104,313
Total Expenditures - Divisions	\$ 206,770,818	\$ 26,630,305	\$ 233,401,123
University Wide	179,940,227	12,275,602	192,215,829
Total Expenditures	\$ 386,711,045	\$ 38,905,907	\$ 425,616,952

FY 2016-17 Budget Consolidated



FY 2016-17 Operating Fund Expenditure Budget

Total Budget
(\$425.6M)



Financial Performance FY 2016-17

FY 16-17 and 15-16 Expenditures

Category	FY 16-17 (3rd Qtr.)	FY 15-16 (3rd Qtr.)	Change (%)	FY 15-16
Salaries and Wages	164,037,474	152,700,177	7%	200,950,716
Work Study	639,981	642,529	0%	866,819
Benefits	80,295,436	72,531,831	11%	96,059,660
Communications	654,255	784,301	-17%	632,486
Utilities	8,509,997	12,204,193	-30%	10,814,270
Travel	1,466,628	1,410,603	4%	1,995,261
Capital Outlay Projects	696,954	2,776,699	-75%	3,058,237
Library Acquisitions	2,268,346	1,847,836	23%	2,300,047
Financial Aid	52,674,115	52,031,234	1%	53,492,936
Contractual Services	9,329,973	5,071,406	84%	4,775,456
Information Technology	10,649,599	9,464,325	13%	10,586,946
Services from Other Funds/Agencies	76,976	27,311	182%	60,234
Equipment	1,689,009	1,395,605	21%	2,316,690
Misc. Operating Expenses	23,035,166	31,878,646	-28%	23,738,109
Operating Transfers Out	5,666,130	104,686	5312%	12,646,048
Total	\$ 361,690,038	\$ 344,871,381		\$ 424,293,913

Budget Update

FY 2017-18

Proposed CSU 2017-18 Support Budget Request Augmentation

(in millions)

Anticipated Revenue

Governor's Plan - Administrative Funding Plan	\$ 157.2
Tuition Increase	75.0
Total Anticipated Revenue	<u>232.2</u>

Proposed Incremental Expenditures

Graduation Initiative 2025	75.0
1% Full-Time Equivalent Student Growth	38.5
Compensation (Existing Contracts)	139.1
Compensation (New Contracts & Non-Represented Staff)	55.1
Facilities & Infrastructure Needs	10.0
Mandatory Costs*	26.0
Total Incremental Expenditures	<u>343.7</u>

Net Tuition From 1% Enrollment Growth	<u>(18.8)</u>
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CSU Shortfall	<u>\$ 92.7</u>
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* Health & Dental Benefits, Retirement, New Facilities, and Federal/State Mandates

CSUF Fiscal Year 2017-18 Projected Operating Fund Allocations

(in millions)

Sources

Enrollment (TBD)	-
Retirement Adjustment FY 16-17	2.6
General Fund State Support	8.6
2017 Tuition Rate Increase	10.2
Total Sources	21.4

Projected Incremental Expenses

Retirement Adjustment	2.6
Benefits (Health, Dental)	0.3
New Space	0.2
Employee Compensation (Current Contracts)	10.8
Graduation Initiative 2025 (New Faculty, New Sections, Student Academic Support)	4.4
State University Grant	3.1
Total Expenses	21.4

Other Commitments

Special Academic Programs	2.9
1% Salary Increase Funded by Campus in 16-17	3.2
	6.1

Recent CSU Financing Activity

Project Name	BOT Approved
Capital Projects	
McCarthy Hall Renovation	32,000,000
Physical Services Complex	8,000,000
Visual Arts Complex – Life Safety	4,262,000
Visual Arts Complex – ADA	1,154,000
Current Infrastructure	
CHW / HHW Line Replacement	1,144,000
Central Plant Chiller Upgrade	3,947,000
LOFT Update	

The End